



## Platform Info

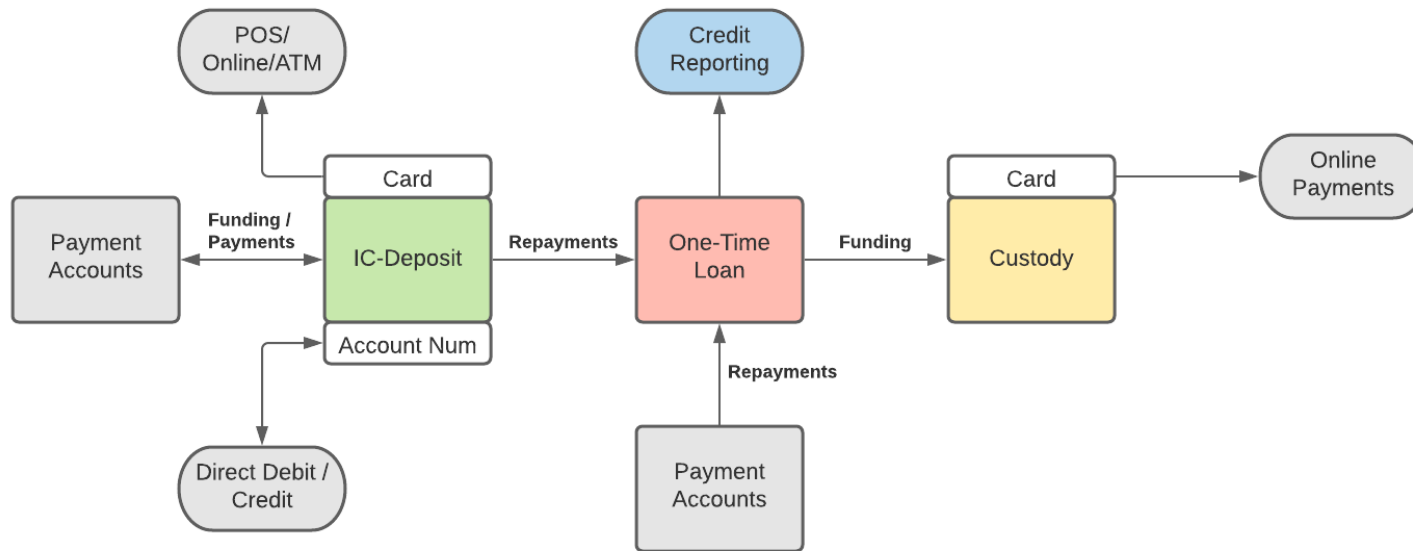
|                             |   |
|-----------------------------|---|
| <b>Name</b>                 | Example Company Inc.  |
| <b>Business Description</b> | Example Company provides a neobank to Gen Z's that has a basic debit card product, but extends to credit issuance and charge card as a premium feature. |
| <b>Website</b>              | <a href="https://www.examplecompany.com">https://www.examplecompany.com</a>   |
| <b>Helpline Number</b>      | 415-xxx-xxxx  |
| <b>Helpline Email</b>       | hello@examplecompany.com  |
| <b>Customer Demographic</b> | Banked; US Residents  |
| <b>Monetization Plan</b>    | \$2.00 monthly subscription fees charged to end users<br>0.05% rebate paid to platform  |

## Fundraising & Financial History

|                          |            |
|--------------------------|------------|
| <b>Most Recent Round</b> | March 2020 |
| <b>Raise So Far</b>      | \$1.5MM    |
| <b>Current Runway</b>    | 36 Months  |

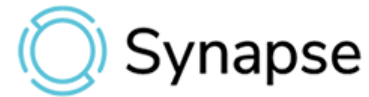


## Synapse Use Case



[Lucid Charts Link](#)

**Description:** Example Company will be utilizing Synapse for debit cards, issuing one-time loans and charge cards.



**Account Type(s):** Individual / Businesses / Joint Accounts / Third-Party Payment Users.

| Product                                | Features   | Special Notes   |
|--|--|---|
| Deposit Hub: Interest Carrying Deposit | Internal Transfers<br>ACH<br>Interchange<br>FedWire<br>SWIFT<br>RDC<br>RPPS<br>Checks<br>Subnet: Card<br>Subnet: AC/RT |   |
| Deposit Hub: Custody Account           | Internal Transfers<br>Subnet: Card   | Platform will be using custody accounts to create virtual spend cards for end users for specific bills. |
| Credit Hub: One Time Loan              | Internal Transfers   | Platform will be using one time loans to give customers cash advance in type of need.                   |
| ID Score                               |  | Risk Tolerance: Moderate  |



## KYC Program

### Document Requirements

| CIP Tag | Account Type                 | Products  | KYC                      | ID Score Clip | EDD Docs  | Special Notes  |
|---------|------------------------------|---|--------------------------|---------------|---|--|
| 1       | Individual                   | Deposit Hub:<br>Interest Carrying<br>Deposit  | Base Document<br>and SSN | 0.70          | Govt ID Front,<br>Govt ID Back and<br>Video Auth. |  |
| 2       | Individual                   | Deposit Hub:<br>Interest Carrying<br>Deposit<br><br>Deposit Hub:<br>Custody Account<br><br>Credit Hub: One<br>Time Loan | Base Document<br>and SSN | 0.80          | Govt ID Front,<br>Govt ID Back and<br>Video Auth. | Premium service.<br>Enables Credit<br>and virtual cards<br>for \$9.99 per<br>month.  |
| 3       | Third-Party<br>Payment Users | N.A.  | Base Document            | 0.0           | N.A.  | Account will be<br>used to pay<br>external entities<br>via ACH, Wires<br>and Checks. |



## KYC Policy

Before the policy, here are some definitions:

### **ID Score**

A probabilistic score (0-1) assigned to all users at the time of onboarding that predicts the likelihood that the identity supplied belongs to the person who is creating the account. 1 meaning there is 100% certain that the user is who they say they are. 0% means with 100% certainty it can be said that the user is not who they say they are. The platform will be utilizing Synapse's ID Score for this.

### **Risk Score**

A probabilistic score (0-1) assigned to all users who are utilizing their accounts which predicts the likelihood that their subsequent transactions will lead to a financial loss. The platform will be utilizing XXXXX for this.

### **Policy**

#### *Reducing Onboarding Risk*

The platform will be utilizing ID Score to reduce stolen profiles in our system, the idea being that a user is less likely to fraud us with their real identity. If a user's ID Score is below 0.8, the platform will be collecting additional documentation and performing enhanced due diligence before onboarding them to the platform.

#### *Reducing Ongoing Risk*

On top of that, the platform will be utilizing Risk Score to put people in green (over 0.9), yellow (0.5-0.89) and red (below 0.5) paths. Where the green path will give users uninterrupted access to all payment products, yellow will reduce all payment limits by 50% and red will reduce limits by 90%.



## Lending Program

### Leading Box

|                            |          |
|----------------------------|----------|
| <b>Loan Type</b>           | One-Time |
| <b>Max APR</b>             | N/A.     |
| <b>Max Amount Per Loan</b> | \$300.00 |
| <b>Payment Schedule</b>    | Monthly  |

## Underwriting Policy

Before the policy, some definitions:

### **Propensity to Pay**

A good way to understand a user's propensity to pay is by getting a holistic understanding of the user's debt-to-income ratio. Which means understanding all the income sources and all the obligations (bills) the user has per month.

Platform will be using XXXX to understand the user's assets and liabilities.

### **Willingness to Pay**

A good way to understand a user's willingness to pay is to measure the user's engagement with your platform. If a user finds value in your products and services, they will be more inclined to pay back the obligations through your platform over others.



## **Policy**

### *Propensity to Pay*

Platform will use XXXX's Assets and Liability features to measure a customer's propensity to pay. All users will need to have a debit-to-income ratio of lower than 0.5 to be approved for the loan. All loans provided will have an installment less than or equal to half of the user's monthly disposable income (income - existing debts).

### *Willingness to Pay*

Platform will only solicit the user for a credit account after they have been using the platform for over 6 months.



## Transaction Limits

**Platform Daily Origination Limit:** \$1.1M

**Platform Reserve Requirement:** \$100,000

**Transaction Fees:** [Link to MSA](#)

| Payment Type       | Daily      | Monthly     | Yearly       | Special Notes                                  |
|--------------------|------------|-------------|--------------|--|
| Internal Transfers | Unlimited  | Unlimited   | Unlimited    |  |
| ACH Pull           | \$1,000.00 | \$15,000.00 | \$100,000.00 | Settlement Times: 3 Days<br>Active Accounts: 3 |
| ACH Push           | Unlimited  | Unlimited   | Unlimited    | Active Accounts: 3                             |
| Interchange Pull   | \$1,000.00 | \$15,000.00 | \$100,000.00 | Active Accounts: 3<br>Merchant ID: ##          |
| Interchange Push   | Unlimited  | Unlimited   | Unlimited    | Active Accounts: 3<br>Merchant ID: ##          |
| FedWire            | Unlimited  | Unlimited   | Unlimited    | Active Accounts: 3                             |
| SWIFT              | Unlimited  | Unlimited   | Unlimited    | Active Accounts: 3                             |
| RDC Pull           | \$1,000.00 | \$15,000.00 | \$100,000.00 | Settlement Times: 3 Days                       |
| RPPS               | Unlimited  | Unlimited   | Unlimited    | Active Accounts: 10                            |
| Checks             | Unlimited  | Unlimited   | Unlimited    | Active Accounts: 10                            |
| Card Subnet: Cash  | \$1,000.00 | \$15,000.00 | \$100,000.00 | Sub Bin: 123456<br>Card Style ID(s): 21486     |





|                                      |            |             |              |  |
|--------------------------------------|------------|-------------|--------------|--|
| Card Subnet: Interchange             | \$1,000.00 | \$15,000.00 | \$100,000.00 |  |
| Account Number Subnet:<br>ACH Credit | Unlimited  | Unlimited   | Unlimited    |  |
| Account Number Subnet:<br>ACH Debit  | Unlimited  | Unlimited   | Unlimited    |  |
| Account Number Subnet:<br>IAT        | \$1,000.00 | \$15,000.00 | \$100,000.00 |  |
| Account Number Subnet:<br>WIRE       | Unlimited  | Unlimited   | Unlimited    |  |